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# Forex Lines 2014

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Tutorial of Forex Lines  
2014 indicators

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## Forex Lines 2014 Tutorial

We expected that many traders would be using extremely complicated systems, algorithms and indicators. We also were nervous because we thought that traders would be unlikely to share information about their trading strategies.

Some traders did, in fact, prefer to keep their strategies private and we respect their privacy. However many traders were eager to provide us with great tips and even details about their trading strategies.

One of the reasons that they were so eager to share information is that their strategies were actually fairly straight forward. Although most strategies had a unique twist, hardly any custom indicators or complicated algorithms were used. What stood out among these traders is very diligent risk management, very selective trading, and very careful planning.

Although these strategies are simple, in our opinion it will take a lot of discipline and hard work to follow them. This is due to the fact that they guide you to use proper risk management and to be very selective in the trades you place and when you trade. The strategies also require a lot of preparation and planning. Therefore discipline is essential to success. And we all know that it is not easy to stay disciplined.

This course will outline two foundation strategies. These strategies do not generate trading signals often, however when properly set up they can provide you with excellent trade opportunities.

Please keep in mind that in order to achieve the most success from this course you need to have a basic knowledge of placing trades, the Forex market, and basic chart analysis. If you need to get acquainted with the basics of Forex trading you will greatly benefit from our complimentary Forex tutorial section on our website.

Of course, as you know these strategies are for educational purposes only, so please keep in mind that Forex trading can be very risky with any strategy. Basically don't risk money that you cannot afford to lose.

We hope this course helps and I hope that you find our other products useful.

**To your trading success,**

**Muh Ikhsan**

# The Strategies

## 1. Buy On Support, Sell at Resist

This course is intended to show how simple concepts of support and resistance (Forex Lines 2014) can potentially generate successful trades. You probably already know about support and resistance as it is a fairly common idea in Forex trading. In this course you will gain a unique insight into how to use support and resistance in a creative way to potentially improve your trading. Along with these several basic concepts and theories, you will also be introduced to some of our proprietary trading strategies.

In order to gain the greatest benefit from this course please read the material very carefully and practice the analysis on Forex charts. Although this course is technical in nature many traders believe a combination of technical and fundamental analysis is necessary in Forex trading.

There are some common themes throughout this course that are very important to pay attention to. First, this course is just a guideline. The methods outlined here can be effective but the idea is to pay attention to the overall theme of support and resistance in conjunction with a confirming catalyst. You can build on the foundation by applying other technical or fundamental principles. In addition there are two crucial aspects of the course that you need to pay attention to. First, be very selective of the trades you take and make sure that the trade set up is perfect relative to your rules. Secondly, use proper risk management. Make sure that your trade is small enough to make another trade in case you are wrong. The bottom line is, if you want to be successful do not gamble. Keep in mind that trading Forex involves a high degree of risk. You should never trade more money than you are willing to lose.

We also suggest that you practice these strategies on a demo account before risking your money.

### Support and Resistance Theory

This section seeks to teach you the concept of support and resistance, as well as the reasoning behind its effectiveness. Increasing your knowledge and understanding of support and resistance is a vital element. The better you understand the concepts and theories, the more effective you will be in applying the concepts taught in this course to your actual trading.

You will also be presented with various triggers that when combined with support and resistance knowledge can generate outstanding trade setups.

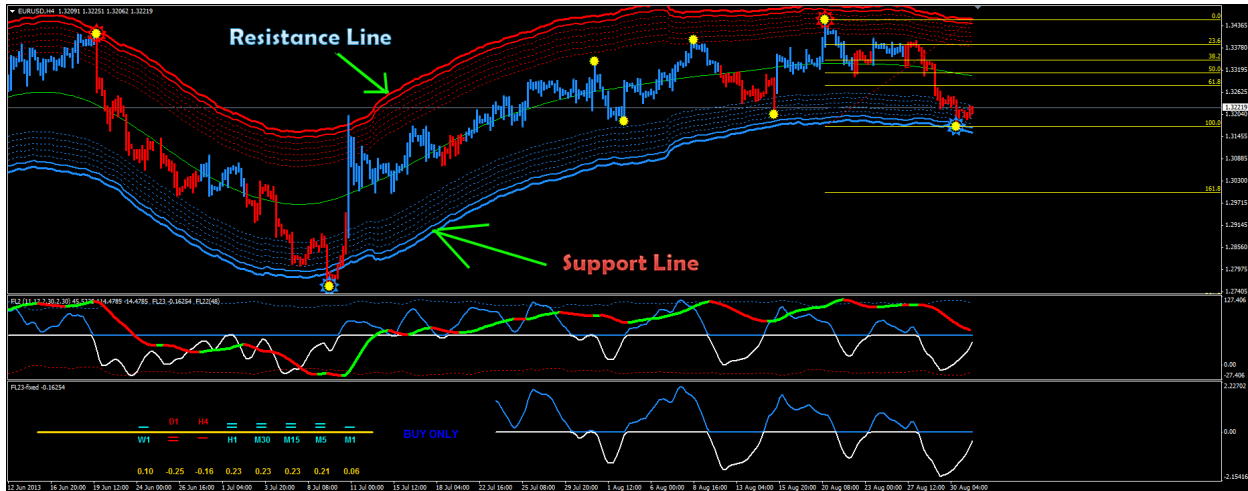
The majority of Forex traders have heard about support and resistance, and many of these traders use support and resistance in their trading. However, very few understand the true potential that support and resistance presents in the Forex market.

Using the concepts taught in this course, you will be able to create trade setups that have great potential and will be able to help you identify where and when you should enter and exit your trades.

However, to do this you must first become proficient at identifying support and resistance levels.

**Red Zone = Resistance Line**

**Blue Zone = Support Line**



### Entry Rules :

**Buy** = when the stars go into the blue zone and FL23 line turned blue.

**Sell** = when the stars go into the red zone and FL23 line turned white.

This strategy is not enough to be used in trade, the next strategy is multi time frame, analyze the trends of the time frame of the largest to the smallest.

### 2. Multiple Time Frame Strategy ( Top to Bottom Analysis )

*A multiple time frame strategy involves using three time frames to help identify support and resistance levels for entry and exit set ups.*

#### Introduction:

Multiple time frame strategies entail studying a currency trading pair through three time periods. You can use how ever many time frames you like however the most efficient number of time frames is three. The general guideline for the time frames is that the shortest time frame is a quarter of the medium time frame and the medium time frame is a quarter of the longest time frame. Therefore the most used combination of time frames is 15mins, 60 minutes and 4 hours. It is fairly obvious that a long term trader who held open positions over days and weeks would not use such short timeframes.

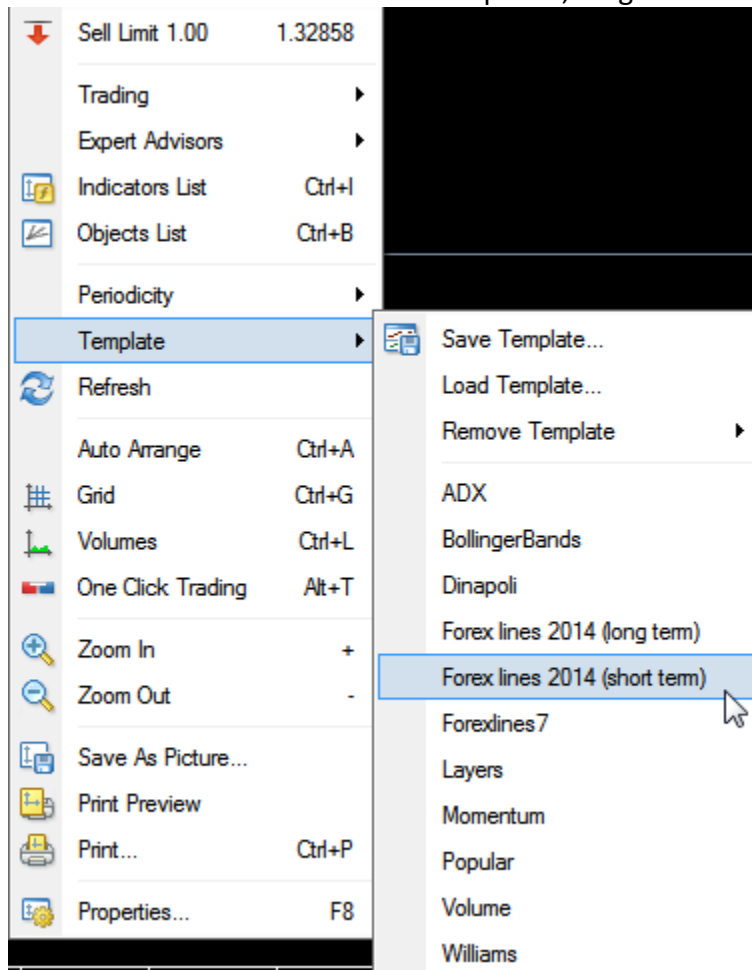
## Multiple Time Frame Strategy:

These time frames are used by day traders who keep their open positions for no more than a few hours or a day. When timing trades, we use the longer term time frame for determining the overall trend in the market and the medium term time frame to confirm the overall trend and to guide us to the good entry and exit levels on the lower time frame price chart. Remember that a trade has more chance of success if it is in the same direction as the major trend.

Carrying out the analysis from top to bottom improves the tendency to trade with the trend. If the major trend is bullish and the lower timeframes show a bearish direction you should be very cautious when trading against the main trend. Or, if you don't want to take any risks you should wait for the three time frames to all be in line with the main trend. A further benefit in using multiple timeframes is the fact that support and resistance levels are more apparent as are exit and entry levels. That is why it is important for the trade to be entered and exited, and the stop loss placed using the short time frames.

## Multiple Time Frame Indicator

Forex Lines 2014 consists of two templates, long term and short term.

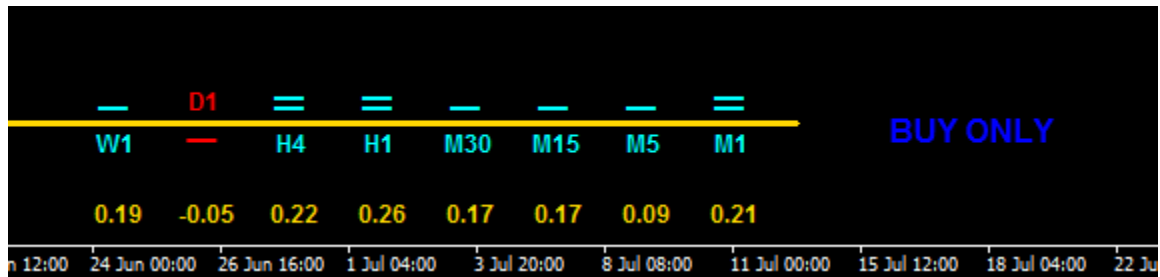


### Forex lines 2014 ( Long Term ) indicator



Sell Strong Only = D1 and H4 (red)

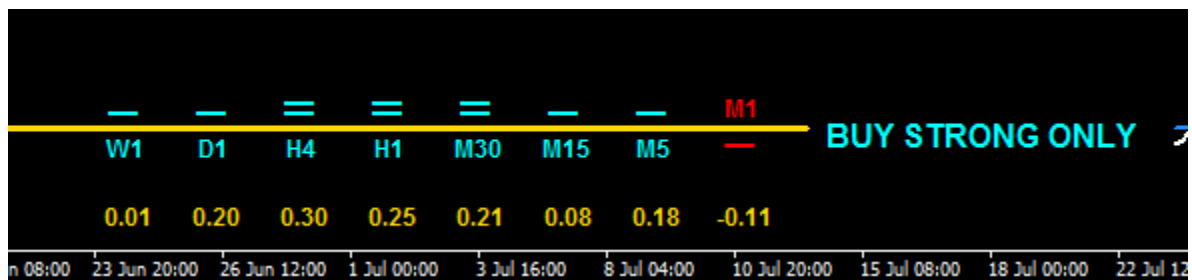
Buy Strong Only = D1 and H4 (Blue)



Buy Only = D1 (red) - H4 (blue)

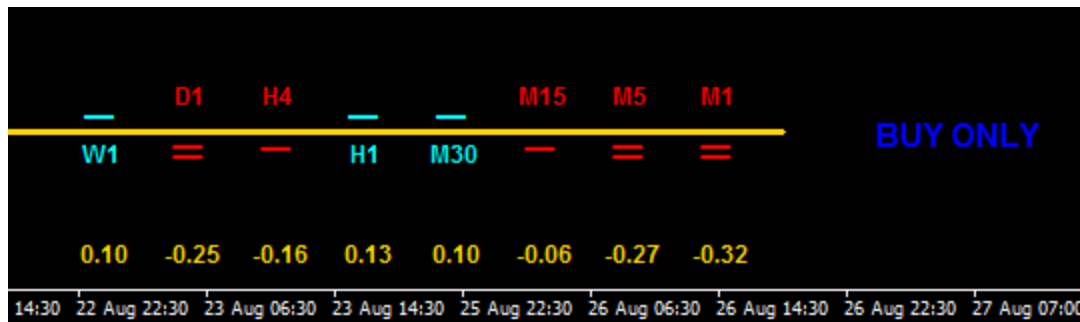
Sell Only = D1 (Blue) - H4 (red)

### Forex lines 2014 ( Short Term ) indicator



Sell Strong Only = H4 and H1 (red)

Buy Strong Only = H4 and H1 (Blue)



Buy Only = H4 (red) - H1 (blue)

Sell Only = H4 (Blue) - H1 (red)

### Conclusion

Forex lines 2014 ( Long Term ) indicator = Based on H4 and D1

Forex lines 2014 ( Short Term ) indicator = Based on H1 and H4

This indicator gives a signal to open only one position, long or short.

### Time Frame Combinations

Long Term : Follow D1-H4 trend, found entry signal at 30m

Short Term : Follow H4-H1 trend, found entry signal at 15m

### Strong Buy/Sell Signals for big profit

**Buy** = Multi tf indicator (Buy Strong Only) + Buy Signal at 15m/30m

Exit Buy = Multi tf indicator (**sell Only**) or exit in the red zone at 15m/30m

**Sell** = Multi tf indicator (Sell Strong Only) + Sell Signal at 15m/30m

Exit Sell = Multi tf indicator (**buy Only**) or exit in the blue zone at 15m/30m

## **Buy/Sell Signals**

Buy = Multi tf indicator (Buy Only) + Buy Signal at 15m/30m

Sell = Multi tf indicator (Sell Only) + sell Signal at 15m/30m

## **How to use it with Expert Advisor (Forex Lines EA)**

Buy = Multi tf indicator (**Buy Strong Only**) + Run EA at 5m/15m/30m on a long position only

Exit Buy = Multi tf indicator (**sell Only**)

Sell = Multi tf indicator (**Sell Strong Only**) + Run EA at 5m/15m/30m on a short position only

Exit Sell = Multi tf indicator (**buy Only**)

So there you have it; two simple yet highly effective trade setups that can be used by any Forex trader who can successfully apply discipline and patience.

Please use these strategies as a guideline to the overall themes of this course. If you are a successful trader you will do further research and look for ways to expand on these strategies.

**To your trading success,**

**Muh Ikhsan**